

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 04013 312129Z

15

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 RSC-01 DRC-01 /037 W

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R 311921Z MAY 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 6716

INFO USDOC WASHDC

UNCLAS BUENOS AIRES 4013

FOR EXIMBANK

E.O. 11652: N/A

TAGS: ETRD, AR

SUBJ: EXIMBANK SUPPORT FOR SALE OF WALLBOARD MACHINERY

REF: BUENOS AIRES 3594

1. REPRESENTATIVE OF DURLOK SHOWED EMBASSY OFFICERS COPY OF THEIR
TELEX OF MAY 22 TO EXIMBANK AND OF EXIMBANK'S REPLY OF MAY 28,
IN WHICH DURLOK WAS INFORMED THAT ITS PROPOSAL IS NOT APPROPRIATE
FOR A DIRECT CREDIT.

2. EMBASSY IS AWARE THAT UNDER TRADITIONAL EXIMBANK PRACTISE,
THIS IS A SMALL TRANSACTION. HOWEVER IN PAST FEW MONTHS WE HAVE
SEEN NEWS OF WHAT APPEARS TO BE AN INCREASING NUMBER OF SMALLER
DIRECT CREDITS, INCLUDING SEVERAL UNDER ONE MILLION DOLLARS. THE
EMBASSY THEREFORE SUGGESTED TO DURLOK THAT THEY APPLY FOR
A DIRECT LOAN EXPECIALLY SINCE THE FINANCING TERMS PROPOSED
BY U.S. WALLBOARD MACHINERY CO. DID NOT SEEM ATTRACTIVE
TO THEM.

3. IN ORDER TO BE BETTER ABLE TO ADVISE PROSPECTIVE IMPORTERS
OF U.S. PRODUCTS ON THE USE OF THE MANY EXIMBANK FACILITIES, THE
EMBASSY WOULD APPRECIATE UP-TO-DATE INFORMATION ON WHAT KINDS
OF SIZES OF TRANSACTIONS EXIMBANK DOES NOT CONSIDER SUITABLE
FOR DIRECT CREDITS. A DIRECT REFERENCE TO THE DURLOK CASE
WOULD HEL US IN OUR RELATIONS WITH THIS POTENTIAL CUSTOMER.

MONTLLOR

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 31 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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To: STATE
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